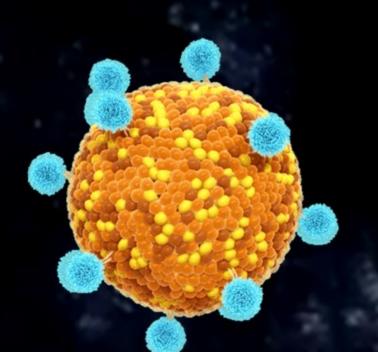
Challenges and Potential Solutions for Development of Successful Potency Assay in mRNA Therapeutics

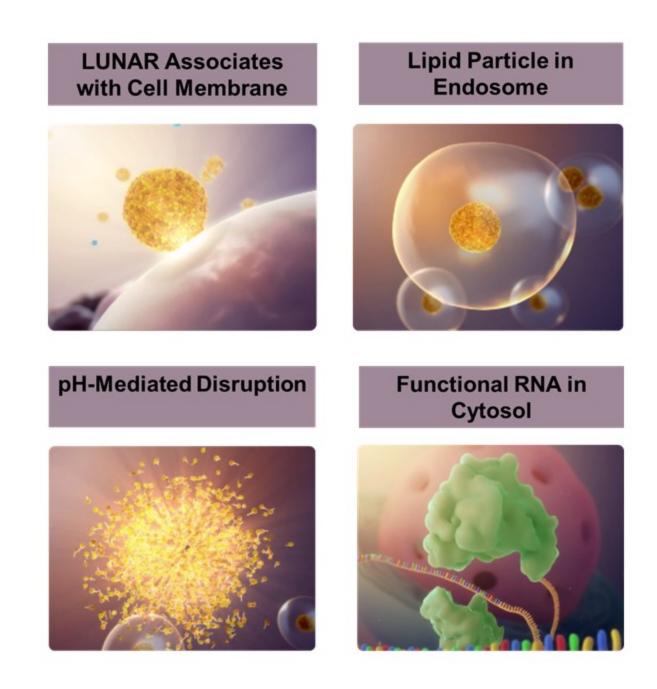


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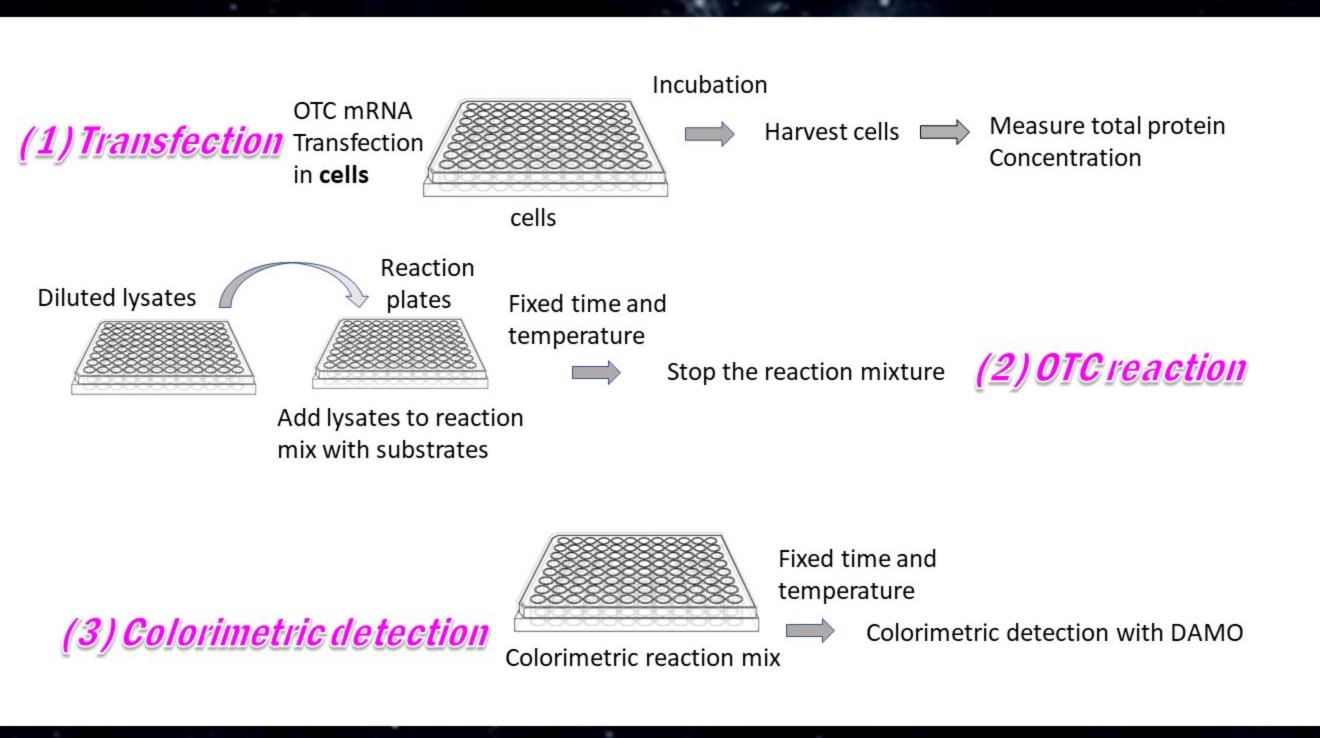
Arcturus Therapeutics is a nucleic acid medicines company focused on developing RNA therapeutics to treat rare diseases. Our proprietary lipid-mediated LUNAR® delivery technology enables the efficient delivery of any mRNA into a variety of cell types and tissues, and can be optimized for multiple routes of administration.

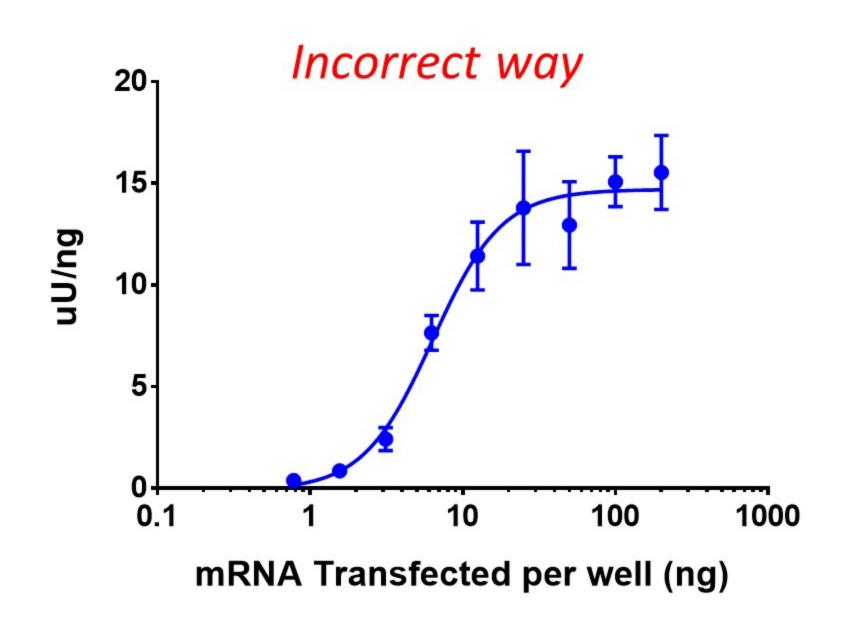


LUNAR® nanoparticles carrying an mRNA payload reaches the target cell, where it fuses with the plasma membrane forming an intracellular endosome. This particle then undergoes a pH-mediated disruption that causes the breakdown of the biodegradable nanoparticle and the delivery of the mRNA into the cytoplasm. The mRNA follows the cells endogenous translational and post-translational routes to generate the protein of interest.

LUNAR®-OTC is Arcturus' human OTC mRNA-mediated enzyme replacement therapy to treat patients suffering from ornithine transcarbamylase deficiency (OTCD). OTCD is a rare metabolic, Urea cycle disease in which the enzyme OTC does not convert Ornithine to Citrulline efficiently.

Conventional Potency Assay for Protein Biologic May Not Apply to mRNA Therapeutic





- mRNA drug substance is not the ultimate product in vivo as mRNA has to be converted to protein
- Activity of the enzyme may not linearly correlate with mRNA transfected
- **Plateau does not represent** maximum levels of activity of enzyme expressed in cells but rather a combination of factors – substrate depletion, enzyme inactivity, product inhibition and other physiological mechanisms during the reaction

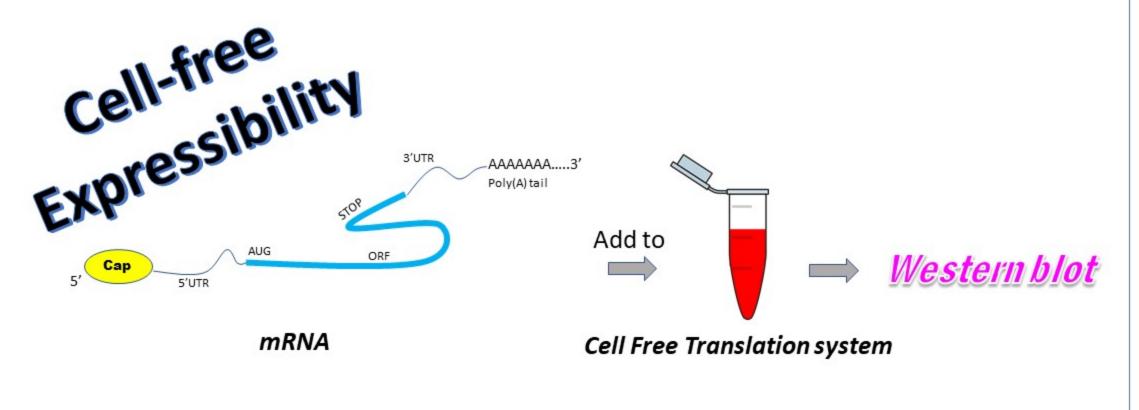
Potency determined by measuring initial velocity

Novel ways to Measure Potency of mRNA Therapeutic Drug Substance

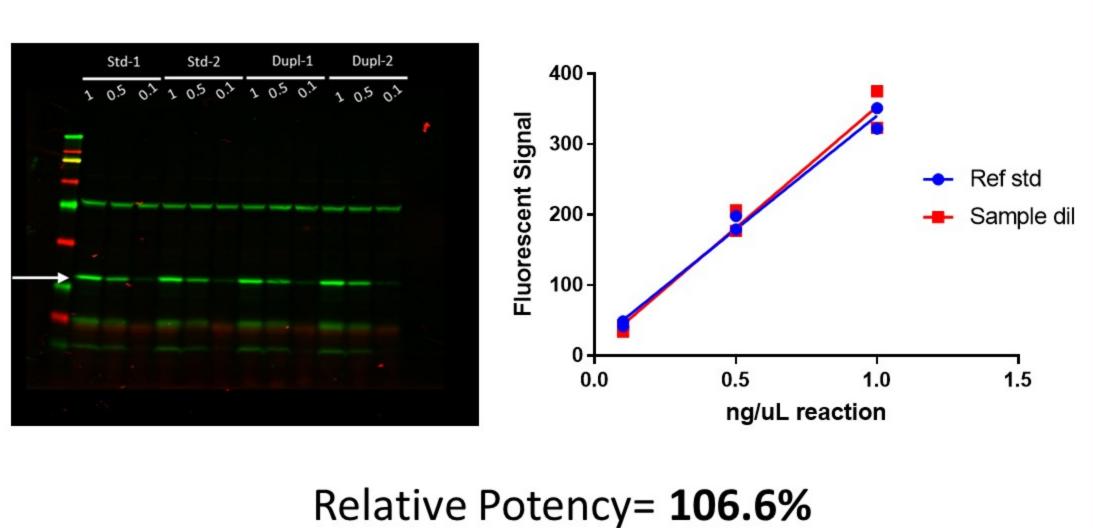
Different assays for different stages of development

Potency for mRNA therapeutic defined as follows:

- Expressibility of the protein (Cell-Free Translation)
- Stability of expressed protein (In Cell Translation)
- Activity of expressed protein (Cell based activity)



- Cell-Free Translation system as a Potency test for Expressibility
- Identify Conditions where the protein expression is linearly dependent on mRNA concentration

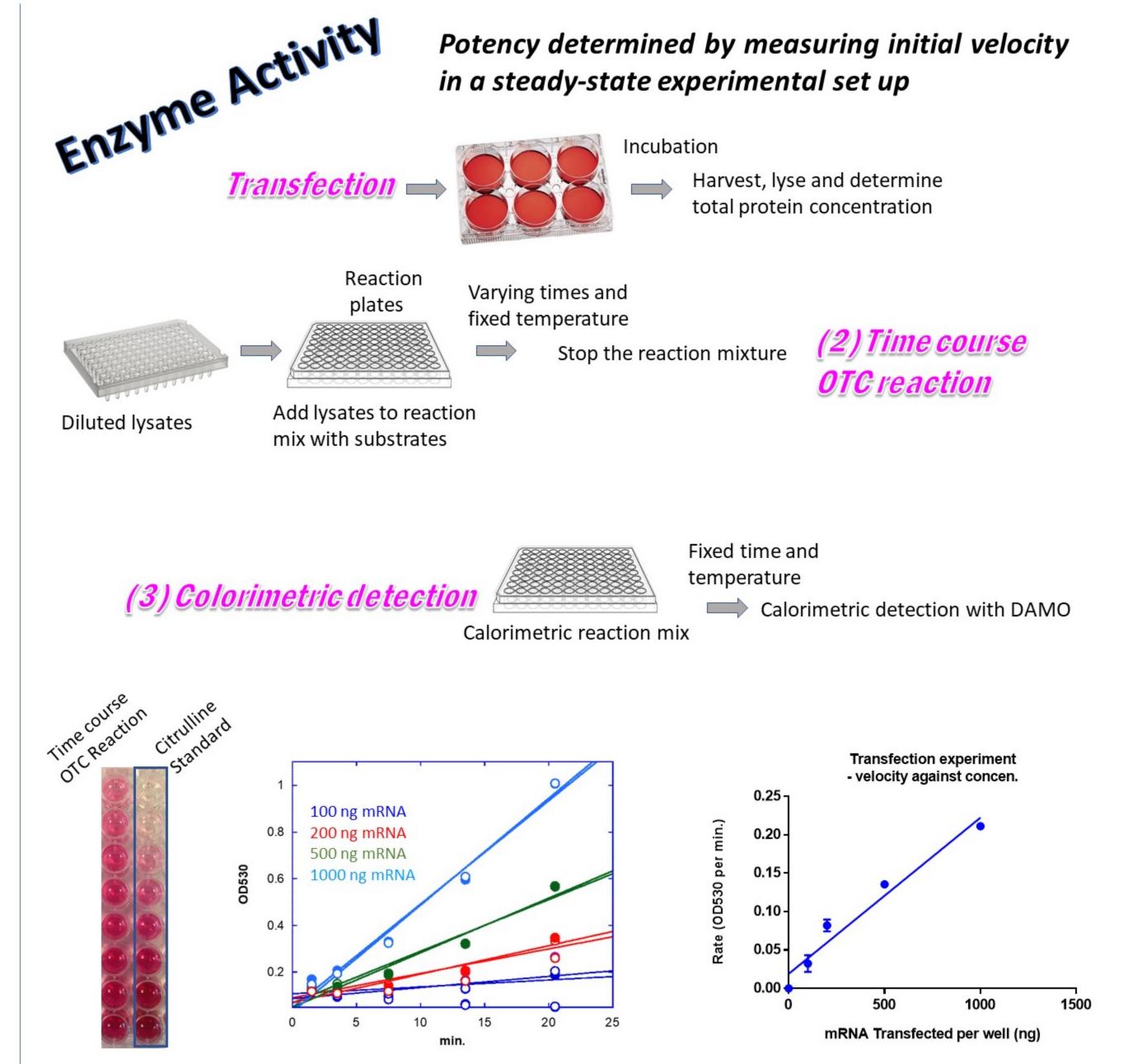


Cell-based

Cell-based

Expressibility protein expression determined by Western blotting Incubation Harvest, lyse and determine total protein concentration OTC protein Blot Total protein Blot Protein Expression ormalized arbit units) Cellular protein expression was evaluated

- by transfecting immortalized human cell line with OTC mRNA
- linearly Degree expression was dependent mRNA of amount transfected



- Cellular protein expression was evaluated by transfecting immortalized human cell line with OTC mRNA
- Degree of expression was linearly dependent on amount of mRNA transfected

Conclusions

- mRNA Therapeutics require development of potency assays early during the pre-clinical stage
- Conventional potency methods for protein biologic may not apply directly to mRNA therapeutic drug substance
- Cell-based potency assays have to be carefully evaluated to make sure that the read-outs correspond to the actual potency of the drug substance and not an artifactual value
- mRNAs can be evaluated for potency at level of protein expression (cell-free), cellular protein expression/stability and enzyme activity in vitro